

Genesis Land Development Corp. TSE Stock Symbol: GDC

200, 3115 – 12th St. N.E., Calgary, Alberta, T2E 7J2

Phone: (403) 265-8079 Fax (403) 266-0746

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Contact: Frank Devcich, C.F.O., Genesis Land Development Corp.

Toll Free: (403) 265-8079, 1-800-341-7211, Fax: (403) 266-0746

E-Mail: genesis@genesisland.com Internet: www.genesisland.com

GENESIS ANNOUNCES CHANGE TO EXECUTIVE

FOR IMMEDIATE RELEASE

CALGARY, February 5, 2008 – Genesis Land Development Corp. (“Genesis” or “the Company”) (TSX: GDC) announces the resignation of Mr. Arthur Wong as an officer of Genesis to pursue other business opportunities. Mr. Wong has been managing the Equity Investment division of Genesis for approximately two years and will continue to do so until April 30, 2008, the anticipated date of completion of the current Limited Partnership offering. Mr. Wong will continue to serve on the Genesis Board of Directors.

Mr. Gobi Singh, President and CEO of Genesis stated, “We appreciate Mr. Wong’s efforts and look forward to his continued involvement in Genesis’ future development.”

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For further information on Genesis, please visit our website at www.genesisland.com or by e-mail genesis@genesisland.com.