

Genesis Limited Partnership #6
Segmented Financial Information
As at September 30, 2011

	Canals Commercial	Canals Multi-Family	Bayside Multi-Family	Bayside Commercial	Taralake Commercial	Taralake Multi-Family	Taralake Single Family	Projects Subtotal	Working Capital	LP 6 Total
Assets										
Cash	-	-	(42,829)	-	463,149	-	-	420,320	46,375	466,695
Restricted cash	-	-	-	-	-	-	-	-	206,200	206,200
VTB Mortgage	-	-	-	-	5,246,777	-	-	5,246,777	-	5,246,777
Real estate	-	8,173,194	-	2,410,635	-	-	-	10,583,829	-	10,583,829
	-	8,173,194	(42,829)	2,410,635	5,709,926	-	-	16,250,926	252,575	16,503,501
Liabilities										
Accounts payable	-	-	-	-	-	-	-	-	8,723	8,723
Due to related parties	-	73,194	(62,848)	22,635	1,739	-	-	34,720	2,806	37,526
	-	73,194	(62,848)	22,635	1,739	-	-	34,720	11,529	46,249
Equity										
Capital contributions	405,000	8,100,000	1,710,000	3,150,000	4,700,000	2,300,000	2,409,000	22,774,000	1,641,619	24,415,619
Cumulative project income	102,695	-	(1,305,170)	(762,000)	1,115,155	3,566,250	(152,807)	2,564,123	(1,400,573)	1,163,550
Cumulative distributions	(507,695)	-	(384,811)	-	(106,968)	(5,866,250)	(2,256,193)	(9,121,917)	-	(9,121,917)
	-	8,100,000	20,019	2,388,000	5,708,187	-	-	16,216,206	241,046	16,457,252
	-	8,173,194	(42,829)	2,410,635	5,709,926	-	-	16,250,926	252,575	16,503,501

Genesis Limited Partnership #6
Segmented Financial Information
Cumulative results of operations to September 30, 2011

	Canals Commercial	Canals Multi-Family	Bayside Multi-Family	Bayside Commercial	Taralake Commercial	Taralake Multi-Family	Taralake Single Family	Projects Subtotal	LP 6 Unallocated	LP 6 Total
Revenues										
Sales revenue	585,000	-	26,256,485	-	6,308,250	28,914,755	18,554,597	80,619,087	-	80,619,087
Rental income	-	-	-	-	-	223,205	-	223,205	-	223,205
Interest income	-	-	-	-	386,987	164,174	-	551,161	-	551,161
	585,000	-	26,256,485	-	6,695,237	29,302,134	18,554,597	81,393,453	-	81,393,453
Expenses										
Construction costs	-	-	27,080,471	-	219,095	19,130,016	10,761,232	57,190,814	-	57,190,814
Selling costs, G&A	18,878	-	-	-	189,248	522,002	-	730,128	-	730,128
Land cost	418,874	-	1,718,836	762,000	4,701,739	2,300,000	5,710,610	15,612,059	-	15,612,059
Interest	-	-	-	-	-	434,962	794,975	1,229,937	-	1,229,937
Profits (loss) to joint venture partner	-	-	(1,425,767)	-	-	3,095,884	938,888	2,609,005	-	2,609,005
Management fee	44,553	-	188,115	-	470,000	253,020	501,699	1,457,387	-	1,457,387
Marketing and legal (issuance costs)	-	-	-	-	-	-	-	-	1,086,338	1,086,338
General and administrative	-	-	-	-	-	-	-	-	314,235	314,235
	482,305	-	27,561,655	762,000	5,580,082	25,735,884	18,707,404	78,829,330	1,400,573	80,229,903
Cumulative net income	102,695	-	(1,305,170)	(762,000)	1,115,155	3,566,250	(152,807)	2,564,123	(1,400,573)	1,163,550

Genesis Limited Partnership #6
Segmented Financial Information
Distributable cash as at September 30, 2011

	Canals Commercial	Canals Multi-Family	Bayside Multi-Family	Bayside Commercial	Taralake Commercial	Taralake Multi-Family	Taralake Single Family	Projects Subtotal
Net cash receipts from land parcels	552,248	-	530,097	-	1,040,117	6,119,270	2,757,892	10,999,624
Genesis management fee	(44,553)	-	(188,115)	-	(470,000)	(253,020)	(501,699)	(1,457,387)
Cash available for distribution	507,695	-	341,982	-	570,117	5,866,250	2,256,193	9,542,237
Distributions paid to date	(507,695)	-	(384,811)	-	(106,968)	(5,866,250)	(2,256,193)	(9,121,917)
Distribution payable	-	-	(42,829)	-	463,149	-	-	420,320