

**GENESIS LIMITED PARTNERSHIP #8**  
**SUPPLEMENTAL INFORMATION FOR LIMITED PARTNERSHIP UNITS**

(In Canadian dollars)  
(Unaudited)

Historical Earnings

Year	Issuance costs	G&A expense	Land impairment	Project income	Total earnings
2007	(720,606)	26,641	-	-	(693,965)
2008	-	(18,582)	-	-	(18,582)
2009	-	(28,462)	-	-	(28,462)
2010	-	(29,851)	-	-	(29,851)
2011	-	(39,168)	-	-	(39,168)
2012	-	(2,818)	(378,924)	-	(381,742)
2013	-	(40,363)	(2,098,349)	-	(2,138,712)
	<b>(720,606)</b>	<b>(132,603)</b>	<b>(2,477,273)</b>	<b>-</b>	<b>(3,330,482)</b>

Partners' Contributions and Drawings

Year	Contributions (LP Units)	Capitalized Issuance Costs	Net LP Contributions	Distributions (LP Units)	Net Capital Transactions
2007	10,646,325	(736,270)	9,910,055	(891,669)	9,018,386
2008	-	(2,672)	(2,672)	(1,534,350)	(1,537,022)
2009	-	-	-	(298,375)	(298,375)
2010	-	-	-	-	-
2011	12,700	-	12,700	-	12,700
2012	-	-	-	-	-
2013	-	-	-	-	-
	<b>10,659,025</b>	<b>(738,942)</b>	<b>9,920,083</b>	<b>(2,724,394)</b>	<b>7,195,689</b>

Partners' Equity

Year	Partners' Equity Start of Year	Net Partners' Contributions	Distributions	Earnings	Partners' Equity End of Year
2007	-	9,910,055	(891,669)	(720,606)	8,297,780
2008	8,297,780	(2,672)	(1,534,350)	(18,582)	6,742,176
2009	6,742,176	-	(298,375)	(28,462)	6,415,339
2010	6,415,339	-	-	(29,851)	6,385,488
2011	6,385,488	12,700	-	(39,168)	6,359,020
2012	6,359,020	-	-	(381,742)	5,977,278
2013	5,977,278	-	-	(2,112,071)	3,865,207

**GENESIS LIMITED PARTNERSHIP #8****SUPPLEMENTAL INFORMATION FOR LIMITED PARTNERSHIP UNITS**

Per Unit Amounts (based on a \$4,950 Initial Investment)

*(In Canadian dollars)***Historical Earnings**

<b>Year</b>	<b>Issuance costs</b>	<b>G&amp;A expense</b>	<b>Land impairment</b>	<b>Project income</b>	<b>Total earnings</b>
2007	(332)	12	-	-	(320)
2008	-	(9)	-	-	(9)
2009	-	(13)	-	-	(13)
2010	-	(14)	-	-	(14)
2011	-	(18)	-	-	(18)
2012	-	(1)	(175)	-	(176)
2013	-	(18)	(967)	-	(985)
	<b>(332)</b>	<b>(60)</b>	<b>(1,142)</b>	<b>-</b>	<b>(1,535)</b>

**Partners' Contributions and Drawings**

<b>Year</b>	<b>Contributions (LP Units)</b>	<b>Capitalized Issuance Costs</b>	<b>Net LP Contributions</b>	<b>Distributions (LP Units)</b>	<b>Net Capital Transactions</b>
2007	4,950	(339)	4,611	(413)	4,198
2008	-	(1)	(1)	(550)	(551)
2009	-	-	-	(137)	(137)
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
	<b>4,950</b>	<b>(340)</b>	<b>4,610</b>	<b>(1,100)</b>	<b>3,510</b>

**Partners' Equity**

<b>Year</b>	<b>Partners' Equity Start of Year</b>	<b>Net Partners' Contributions</b>	<b>Distributions</b>	<b>Earnings</b>	<b>Partners' Equity End of Year</b>
2007	-	4,611	(413)	(332)	3,866
2008	3,866	(1)	(550)	(9)	3,306
2009	3,306	-	(137)	(13)	3,156
2010	3,156	-	-	(14)	3,142
2011	3,142	-	-	(18)	3,124
2012	3,124	-	-	(176)	2,948
2013	2,948	-	-	(973)	<b>1,975</b>

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Notes

*(In Canadian dollars)*

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### Issuance costs

Genesis Limited Partnership #8 incurred \$672 per unit in issuance costs (13.6%). As specified in the offering memorandum, issuance costs were expected to be 15.2% or \$753 per unit. For accounting purposes, a portion of the issuance costs (sales commissions of \$340 per unit) were capitalized and are not reflected in retained earnings. For tax purposes, capitalized issuance costs were expensed over five years (2007-2011).

### General and administrative expenses

G&A expense since inception has amounted to \$61 per unit. As the annual accounting, financial reporting and investor relations costs could significantly erode the return to investors, since 2011 the General Partner has focused on keeping G&A expense at a minimum. This has had a detrimental effect on communication with limited partners.

A meeting of limited partners was held on October 10, 2013 in order to provide investors with an update on the status of the project. Going forward, Genesis intends to hold a meeting of limited partners every year.

### Land impairment

The Spur Valley property held by the limited partnership (the "Property") is classified as inventory. As a result, when the carrying value of the Property is determined to be greater than its net realizable value, the carrying value of the Property is immediately written down to the net realizable value and the amount of the impairment is recognized as a loss.

In 2012 and 2013, the market for recreational properties in the Radium/Spur Valley area continued to decline even though the market for residential properties in the Calgary area experienced a recovery. Consequently, it was determined that a recovery in the market for recreational properties in the B.C interior was not imminent and that the Property was impaired. The total amount of the write-down was \$1,142 per unit.

### Project income

The Property has not generated any income to date. There is a proven well located on the Property that yields about 500 gallons of water per minute and could provide minimal rental income, however a long-term lease of water rights could adversely affect the sale of the Property.

### Cash distributions

In the first 24 months of the limited partnership, investors received an annual return of capital of 11% based on a nominal subscription price of \$5,000 per unit. Total cash distributions amounted to \$1,100 per unit.