

GENESIS LIMITED PARTNERSHIP #9
CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

GENESIS LIMITED PARTNERSHIP #9
NOTICE OF NO AUDITOR REVIEW OF FINANCIAL STATEMENTS
For the Years Ended December 31, 2013 and 2012

The accompanying unaudited consolidated financial statements of Genesis Limited Partnership #9 (the “Partnership”) have been prepared by and are the sole responsibility of the Partnership’s management. These financial statements have not been independently reviewed or audited.

GENESIS LIMITED PARTNERSHIP #9**CONSOLIDATED BALANCE SHEETS***(In Canadian dollars)**(Unaudited)*

	Notes	December 31,	
		2013	2012
Assets			
Cash and cash equivalents		693	759
Investment in Genesis Limited Partnership #8		351,204	572,960
Total assets		351,897	573,719
Liabilities			
Accounts payable and accrued liabilities		-	3,000
Amounts due to related parties		95,668	113,308
Total liabilities		95,668	116,308
Equity			
General partner		(5,382)	(5,382)
Limited partners		261,611	462,793
Total equity		256,229	457,411
Total liabilities and equity		351,897	573,719

See accompanying notes to the annual financial statements.

GENESIS LIMITED PARTNERSHIP #9
CONSOLIDATED STATEMENTS OF COMPREHENSIVE LOSS
(In Canadian dollars)
(Unaudited)

		Year ended December 31,	
	Notes	2013	2012
Revenues			
Miscellaneous income	3	26,641	-
		26,641	-
Expenses			
Loss on investments		221,756	39,581
General and administrative		6,067	6,156
		227,823	45,737
Loss being comprehensive loss for the year		(201,182)	(45,737)

See accompanying notes to the annual financial statements.

GENESIS LIMITED PARTNERSHIP #9**CONSOLIDATED STATEMENTS OF PARTNERS' EQUITY****For the years ended December 31, 2013 and 2012***(In Canadian dollars)**(Unaudited)*

	Net Partners' Contributions	Deficit	Partners' Equity
At December 31, 2011	1,113,760	(610,612)	503,148
Loss being comprehensive loss for the year	-	(45,737)	(45,737)
At December 31, 2012	1,113,760	(656,349)	457,411
Loss being comprehensive loss for the year	-	(201,182)	(201,182)
At December 31, 2013	1,113,760	(857,531)	256,229

See accompanying notes to the annual financial statements.

GENESIS LIMITED PARTNERSHIP #9
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the years ended December 31, 2013 and 2012
(Unaudited)

1. ORGANIZATION AND OPERATION OF THE PARTNERSHIP

Genesis Limited Partnership #9 (the "Partnership") is a limited partnership formed under the laws of the Province of Alberta on January 22, 2007 pursuant to the Partnership Act (Alberta). It commenced operations on that date through the raising of funds from the sale of limited partnership units ("Units") through an offering memorandum dated January 23, 2007. As at December 31, 2013, the Partnership had 225 Units outstanding (Dec. 31, 2012 - 225 Units).

The Partnership was established to participate in the development and sale of approximately 272 home sites on approximately 200 acres out of 1,140 acres of land in the Radium/Spur Valley area of British Columbia through an indirect interest in Genesis Limited Partnership #8.

The affairs of the Partnership are managed by the General Partner, GP-GLP9 Inc.

2. BASIS OF CONSOLIDATION

The consolidated financial statements include the accounts of the Partnership and its wholly-owned subsidiary, GLP9 Subco Inc. All intra-group transactions and balances are eliminated on consolidation.

3. MISCELLANEOUS INCOME

Pursuant to a sales agreement dated January 22, 2007 with Genesis Limited Partnership #8 ("GLP8"), GLP8 agreed to market 400 Units for the Partnership. The Partnership incurred marketing administration fees of \$29,143 which were recorded as an amount due to related parties. It has since been determined that, as 91.4% of the proceeds raised by the Partnership were used to acquire units in GLP8, resulting in the issuance of 225 GLP8 units, GLP8 is responsible for 91.4% of the marketing administration fees paid, or \$26,641.