

**GENESIS LIMITED PARTNERSHIP #9**

**CONSOLIDATED FINANCIAL STATEMENTS**

**For the Six Months Ended June 30, 2016 and 2015**

**GENESIS LIMITED PARTNERSHIP #9**

**NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS**

**For the Six Months Ended June 30, 2016 and 2015**

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The accompanying unaudited consolidated interim financial statements of Genesis Limited Partnership #5 (the "Partnership") have been prepared by and are the sole responsibility of the Partnership's management. These financial statements have not been independently reviewed or audited.

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**GENESIS LIMITED PARTNERSHIP #9****BALANCE SHEETS***(In Canadian dollars)**(Unaudited)*

		June 30, 2016	Dec. 31, 2015
<b>Assets</b>	<b>Notes</b>		
Cash and cash equivalents		582	621
Investment in Genesis Limited Partnership #8		178,290	178,545
<b>Total assets</b>		<b>178,872</b>	<b>179,166</b>
<b>Liabilities</b>			
Amounts due to related parties		115,900	110,665
<b>Total liabilities</b>		<b>115,900</b>	<b>110,665</b>
<b>Equity</b>			
General partner		(5,382)	(5,382)
Limited partners	3	68,354	73,883
<b>Total equity</b>		<b>62,972</b>	<b>68,501</b>
<b>Total liabilities and equity</b>		<b>178,872</b>	<b>179,166</b>

*See accompanying notes to the interim financial statements.*

**GENESIS LIMITED PARTNERSHIP #9**  
**STATEMENTS OF COMPREHENSIVE LOSS**  
(In Canadian dollars)  
(Unaudited)

	Notes	Six Months Ended June 30,	
		2016	2015
<b>Expenses</b>			
Loss on investments		255	297
General and administrative		5,274	3,645
		<b>5,529</b>	3,942
Loss being comprehensive loss		<b>(5,529)</b>	(3,942)

See accompanying notes to the interim financial statements.

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**GENESIS LIMITED PARTNERSHIP #9****STATEMENTS OF PARTNERS' EQUITY****For the six months ended June 30, 2016 and 2015***(In Canadian dollars)**(Unaudited)*

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	<b>Net Partners' Contributions</b>	<b>Deficit</b>	<b>Partners' Equity</b>
<b>At December 31, 2014</b>	1,113,760	(975,454)	138,306
Loss being comprehensive loss	-	(3,942)	(3,942)
<b>At June 30, 2015</b>	1,113,760	(979,396)	134,364
Loss being comprehensive loss	-	(65,863)	(65,863)
<b>At December 31, 2015</b>	1,113,760	(1,045,259)	68,501
Loss being comprehensive loss	-	(5,529)	(5,529)
<b>At June 30, 2016</b>	1,113,760	(1,050,788)	62,972

*See accompanying notes to the interim financial statements.*

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**GENESIS LIMITED PARTNERSHIP #9**  
**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**For the six months ended June 30, 2016 and 2015**  
*(Unaudited)*

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**1. ORGANIZATION AND OPERATION OF THE PARTNERSHIP**

Genesis Limited Partnership #9 (the "Partnership") is a limited partnership formed under the laws of the Province of Alberta on January 22, 2007 pursuant to the Partnership Act (Alberta). It commenced operations on that date through the raising of funds from the sale of limited partnership units ("Units") through an offering memorandum dated January 23, 2007. As at June 30, 2016 the Partnership had 225 Units outstanding (December 31, 2015 - 225 Units).

The Partnership was established to participate in the development and sale of approximately 272 home sites on approximately 200 acres out of 1,140 acres of land in the Radium/Spur Valley area of British Columbia through an indirect interest in Genesis Limited Partnership #8.

The affairs of the Partnership are managed by the General Partner, GP-GLP9 Inc.

**2. BASIS OF CONSOLIDATION**

The consolidated financial statements include the accounts of the Partnership and its wholly-owned subsidiary, GLP9 Subco Inc. All intra-group transactions and balances are eliminated on consolidation.

**3. LIMITED PARTNERS' EQUITY PER UNIT**

The following table presents the book value of limited partners' equity per unit:

	<b>June 30, 2016</b>	<b>Dec. 31, 2015</b>
Limited partners' equity	<b>68,354</b>	73,883
Limited partners' equity/ Unit	<b>\$304</b>	\$329