

**GENESIS LIMITED PARTNERSHIP #9**

**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS**

**For the Years Ended December 31, 2018 and 2017**

**GENESIS LIMITED PARTNERSHIP #9**  
**NOTICE OF NO AUDITOR REVIEW OF FINANCIAL STATEMENTS**  
**For the Years Ended December 31, 2018 and 2017**

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The accompanying unaudited consolidated financial statements of Genesis Limited Partnership #9 (the "Partnership") have been prepared by and are the sole responsibility of the Partnership's management. These financial statements have not been independently reviewed or audited.

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**GENESIS LIMITED PARTNERSHIP #9****BALANCE SHEETS***(In Canadian dollars)**(Unaudited)*

		Dec. 31, 2018	Dec. 31, 2017
<b>Assets</b>	<b>Notes</b>		
Cash and cash equivalents		396	478
Investment in Genesis Limited Partnership #8		65,687	177,162
<b>Total assets</b>		<b>66,083</b>	<b>177,640</b>
<b>Liabilities</b>			
Amounts due to related parties		140,834	131,131
Accounts payable		-	656
<b>Total liabilities</b>		<b>140,834</b>	<b>131,787</b>
<b>Equity</b>			
General partner		10	10
Limited partners	1	(74,761)	45,843
<b>Total equity</b>		<b>(74,751)</b>	<b>45,853</b>
<b>Total liabilities and equity</b>		<b>66,083</b>	<b>177,640</b>

*See accompanying notes to the financial statements.*

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**GENESIS LIMITED PARTNERSHIP #9**  
**STATEMENTS OF COMPREHENSIVE LOSS**  
**For the years ended December 31, 2018 and 2017**  
*(In Canadian dollars)*  
*(Unaudited)*

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	Notes	2018	2017
<b>Expenses</b>			
Loss on investments		111,475	829
General and administrative		9,129	7,341
		<b>120,604</b>	8,170
Loss being comprehensive loss		<b>120,604</b>	8,170

See accompanying notes to the financial statements.

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**GENESIS LIMITED PARTNERSHIP #9**  
**STATEMENTS OF PARTNERS' EQUITY**  
**For the years ended December 31, 2018 and 2017**  
*(In Canadian dollars)*  
*(Unaudited)*

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	<b>Net Partners' Contributions</b>	<b>Deficit</b>	<b>Partners' Equity</b>
<b>At December 31, 2016</b>	1,113,760	(1,059,737)	54,023
Loss being comprehensive loss	-	(8,170)	(8,170)
<b>At December 31, 2017</b>	1,113,760	(1,067,907)	45,853
Loss being comprehensive loss	-	(120,604)	(120,604)
<b>At December 31, 2018</b>	1,113,760	(1,188,511)	(74,751)

*See accompanying notes to the financial statements.*

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**GENESIS LIMITED PARTNERSHIP #9**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**For the years ended December 31, 2018 and 2017**  
*(Unaudited)*

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**1. ORGANIZATION AND OPERATION OF THE PARTNERSHIP**

Genesis Limited Partnership #9 (the "Partnership") is a limited partnership formed under the laws of the Province of Alberta on January 22, 2007 pursuant to the Partnership Act (Alberta). It commenced operations on that date through the raising of funds from the sale of limited partnership units ("Units") through an offering memorandum dated January 23, 2007. As at December 31, 2018 the Partnership had 225 Units outstanding (December 31, 2017 - 225 Units).

The Partnership was established to participate in the development and sale of approximately 272 home sites on approximately 200 acres out of 1,140 acres of land in the Radium/Spur Valley area of British Columbia through an indirect interest in Genesis Limited Partnership #8.

The affairs of the Partnership are managed by the General Partner, GP-GLP9 Inc.

**2. BASIS OF CONSOLIDATION**

The consolidated financial statements include the accounts of the Partnership and its wholly-owned subsidiary, GLP9 Subco Inc. All intra-group transactions and balances are eliminated on consolidation.