

Genesis Land Development Corp. Reports Voting Results of Election of Directors

For Immediate Release

CALGARY, ALBERTA, May 14, 2021 - Genesis Land Development Corp. ("Genesis") is pleased to report that at its annual meeting of shareholders held on May 14, 2021 that each of the nominees proposed by management as a director of Genesis were elected as directors.

| Nominee | Votes For | | Votes Withheld | |
|------------------|------------|------------|----------------|------------|
| | Number | Percentage | Number | Percentage |
| Stephen Griggs | 24,133,679 | 83.65% | 4,717,148 | 16.35% |
| Steven J. Glover | 27,103,601 | 93.94% | 1,747,226 | 6.06% |
| Mark W. Mitchell | 27,158,551 | 94.13% | 1,692,276 | 5.87% |
| Loudon Owen | 24,071,929 | 83.44% | 4,778,898 | 16.56% |
| lain Stewart | 27,120,146 | 94.00% | 1,730,681 | 6.00% |

The detailed results of the vote by ballot are as follows:

About Genesis

Genesis Land Development Corp. is a land developer and residential home builder in the Calgary Metropolitan Area. The Corporation's common shares are listed on the Toronto Stock Exchange (TSX: GDC).

Contact Information

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