



Genesis Land Development Corp. Announces Declaration of approximately \$10.9 Million Special Dividend

For Immediate Release

CALGARY, ALBERTA November 15, 2016 - Genesis Land Development Corp. (TSX: GDC) (the "Corporation" or "Genesis") announces that its Board of Directors has declared a special cash dividend of \$0.25 per common share for a total of approximately \$10.9 million payable to shareholders of record on December 9, 2016, and will be paid on December 22, 2016. The ex-dividend date for the special dividend is December 7, 2016.

The special dividend is designated as an eligible dividend under the *Income Tax Act* (Canada).

About Genesis

Genesis Land Development Corp. is a land developer and residential home builder in the Calgary Metropolitan Area. The Corporation's common shares are listed on the Toronto Stock Exchange (TSX: GDC).

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