



## **GENESIS LAND DEVELOPMENT APPOINTS NEW CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER**

**Calgary, Alberta, Feb 11 (MARKET WIRE)** -- Genesis Land Development Corp. (TSX:GDC), has appointed a new senior executive team. Bruce Rudichuk joins Genesis as President and Chief Executive Officer and Mark Scott as Executive Vice President and Chief Financial Officer. "I'm delighted to welcome Bruce and Mark to the Genesis team. We are very fortunate to have been able to recruit such great talent and industry expertise" said Michael Brodsky, Chairman of the Board of Directors of Genesis.

Mr. Rudichuk has spent over 20 years in real estate and has experience in various senior capacities. Most recently, Mr. Rudichuk was the President & CEO of many of the entities within the Intracorp group of companies, a Canadian residential developer and builder with operations in Ontario and British Columbia. Prior to that Mr. Rudichuk was with KPMG LLP Financial Advisory Services practice providing advice on corporate reorganizations. Mr. Rudichuk has been a member of the Board of Directors and Executive Committee of BILD (Building Industry and Land Development Association) and predecessor organizations since 2004. Mr. Rudichuk earned an Honours Bachelor of Economics and Business from York University. He is a member of the Institute of Chartered Accountants of Ontario and a member of the Canadian Association of Insolvency and Restructuring Professionals.

Mr. Scott was a senior banker with Scotia Capital Inc., serving as Managing Director and Office Head in Vancouver, as well as Managing Director, Asia and as the Director of Scotia's real estate group in Toronto. Prior to his time at Scotia, Mr. Scott was a Director of Asian Capital Partners, a mergers & acquisitions firm in Hong Kong and was with Morguard Investments as Manager, Asset Management prior to joining Scotia Capital. He was most recently owner of a private investment company in Vancouver. Mr. Scott holds a Bachelor of Arts in Management and Economics from the University of Guelph.

### **About Genesis Land Development Corp.**

Genesis is a Calgary based land development company and residential home builder with land holdings in Alberta and British Columbia. Its active operations are located primarily in the Calgary Municipal Area.

### **FOR FURTHER INFORMATION, PLEASE CONTACT:**

Bruce Rudichuk  
President & Chief Executive Officer  
Tel: 403-265-8079 Toll Free: 1-800-341-7211 Fax: 403-266-0746  
Email: [genesis@genesisland.com](mailto:genesis@genesisland.com) Web: [www.genesisland.com](http://www.genesisland.com)

TSE Stock Symbol: GDC